

Education and Certifications

Bachelor of Science in Accounting – Honors Graduate, The University of Alabama at Birmingham, August 1982.

Member, Beta Alpha Psi (accounting honorary)

Certified Public Accountant (CPA), September 1984

Certified Fraud Examiner (CFE), October 1993

Certified Valuation Analyst (CVA - *Business Valuations*), November 1997

Accredited in Business Valuations (ABV), May 2007

Certified in Financial Forensics (CFF), June 2008

Career Highlights

- President, Reagan Accounting & Consulting Group, P.C., March 2000 – Present
- A *Solutions Provider* – creative and innovative problem solver. Over 30 years of experience
- Served clients through “Big Four” international, regional, and local accounting firms, 1982 to present
- Broad base of experience in audit, accounting, tax, business valuations, fraud prevention and detection, fraud investigation, financial forensics, Sarbanes-Oxley Act compliance, business consulting, expert litigation witness, mergers & acquisitions, sales of businesses, strategic planning, management retreats, profit enhancement, and other non-traditional services.
- Clients include public & private businesses; international, regional, and local businesses; manufacturers; distributors; contractors; concrete products; construction; automobile manufacturers and dealers; lumber mills; educational institutions; hospitals; physician practices; professional service firms; retail companies; real estate development and operations; nonprofit organizations; franchisors; and municipalities.
- Founder, Canaan Industries, a farm equipment manufacturer, 1976

Expert Witness Services

- Expert Witness for Charles Salvagio – Cash embezzlement within a municipality (2009) – Consultations, Report, Testimony
- Expert Witness for Gordon, Dana, Still, Knight & Gilmore, LLC – Examination of Special Sales Tax returns and supporting information of a wholesale distribution company in the successful defense of an audit tax assessment (2009) – Report; Testimony
- Expert Witness for Hill-Turner LLC – Examination of historical and projected financial information of a municipal government to determine the feasibility of paying a Court Ordered Judgment (2009) – Report
- Expert Witness for Stirling & Hood, LLC (2008) – Examination of trust distributions for propriety (2008) – Report
- Expert Witness for Gordon, Dana, Still, Knight & Gilmore, LLC – Business Valuation of a group of healthcare equipment business services firm in Divorce Litigation (2008) – Calculations & Consultation
- Expert Witness for Bush – Ross, P.A. (Tampa, FL) and West, Brown, Huntley & Thompson, P.C. (Breckenridge, CO) – Colorado Construction Contract Billing Dispute Arbitration and Unjust Enrichment Case (2008)
- Expert Witness for Starnes & Atchison – Hidden Asset Search of an imprisoned former Chief Financial Officer of a publicly traded company following a high-profile fraud investigation (2007 - 2008)
- Expert Witness for Massey, Stotser & Nichols, P.C. – CPA Firm Malpractice Litigation; damages calculation (2007 - present) – Report; Mediation Testimony
- Expert Witness for Massey, Stotser & Nichols, P.C. – Lost Earnings Damages Calculation for a Physician (2007) - Report
- Expert Witness for Gordon, Dana, Still, Knight & Gilmore, LLC – Business Valuation of a background search business services firm in Divorce Litigation (2007) – Calculations & Exhibits preparation; Courtroom testimony
- Expert Witness for Massey, Stotser & Nichols, P.C. – Mediation in a stockholder dispute within a family-owned business (2007) – Report and Mediation Testimony

Expert Witness Services (Continued)

- Expert Witness for Massey, Stotser & Nichols, P.C. – Business Valuation of an automotive service business in Divorce Litigation (2007) – Report
- Expert Witness for Massey, Stotser & Nichols, P.C. – Minority Shareholder oppression Litigation (2007) – Report
- Expert Witness for U. S. Attorney’s Office and the District Attorney of the City of Decatur, Alabama – Fraud investigation in physician’s practice – (2006 – 2008) – Report & Courtroom testimony; successful prosecution
- Expert Witness for Gulas & Stuckey, P.C. – Alleged Professional Services Contract Violation (2007) – Calculations and Consultations
- Expert Witness for Sam Hill, LLC – Stockholder Dispute; Alternative Dispute Resolution; steel fabrication business valuation, financial statement analysis, business plan development, and consultations (2006 - 2007) – Mediation report and testimony
- Expert Witness for Snell & Wilmer LLP (Salt Lake City, UT) – Trade Secrets Abuse Allegation Damages Calculations & Business Valuation Reports Assessment and Recalculation (2006 – 2007) – Report and Deposition
- Expert Witness for The Crittenden Law Firm – Divorce Litigation – Business Valuation of an automobile body shop family-owned business (2007) – Report and Courtroom testimony
- Expert Witness for The Crittenden Law Firm – Divorce Litigation – business valuation of a medical practice, restaurant, investment companies, real estate holdings, family trust, technology firm, and coal & timber company; foreign and domestic hidden asset searches (2007) - Calculations
- Expert Witness for The Crittenden Law Firm – Divorce Litigation – Business Valuation of an asphalt contractor business; forensic investigation; financial profiling; and hidden asset searches (2007) – Report
- Expert Witness for The Crittenden Law Firm – Divorce Litigation – Business Valuation calculation and consultations regarding conglomerate of construction companies (2006 – 2007) - Consultations & Calculations
- Expert Witness for The Crittenden Law Firm – Divorce Litigation – Business Valuation and forensic investigation in a multi-national marriage (2007) – Consultations
- Expert Witness for Fawal & Spina – Stockholder Manufacturing Business Valuation Dispute (2006) – Report
- Expert Witness for Smith, Gambrell & Russell LP (Atlanta, GA) and Burr & Forman LP – Pharmaceutical Manufacturer Patent Infringement Allegation (2001 – 2005) – Report
- Expert Witness for Adams & Reese (formerly Lange, Simpson, Robinson & Summerville) – Construction Contractor; identified pre-acquisition fraud in the financial statements of an acquired company (2000 – 2001) – Report and Arbitration Hearing Testimony
- Expert Witness for Starnes & Atchison – Furniture & Appliance Retailer (2000 – 2001) – Report and deposition
- Expert Witness for Starnes & Atchison and Balch & Bingham – Mortgage Company Valuation (2000 – 2001) – Report
- Expert Witness for Starnes & Atchison and Balch & Bingham - Real Estate Developer / Property Manager / Commercial and Residential Real Estate Sales Agency Minority Shareholder Dispute Case (1996 – 1998) – Report and Deposition
- Expert Witness for Sirote & Permutt - Golf Course and Country Club Business Valuation Case (1997) – Report and Federal Courtroom Testimony
- Expert Witness for Dominick, Fletcher, Wood, Yeilding & Lloyd - Consulting Firm Business Valuation as part of a Divorce Case (1997) – Report, Testimony before Special Master, and Courtroom Testimony
- Expert Witness for Sirote & Permutt - Retail Shoe Distributor Employee Compensation Dispute (1997) - Report
- Court Appointed Examiner, U. S. Bankruptcy Court - Entertainment Organization (1997) – Report
- Court Appointed Examiner, U. S. Bankruptcy Court - Metal Fabrication Contractor (1996) – Report
- Expert Witness for Starnes & Atchison - Retail Food Chain and Flooring Contractor Contract Dispute (1995) – Report and Deposition
- Expert Witness for the District Attorney of the City of Birmingham, Alabama – Fraud Investigation in automobile dealership – (1993 - 1994) – Report & Exhibits preparation; successful prosecution

Business Valuations

- Automobile Body Shop
- Automobile Repair Service Company
- Background Search Services Company
- Business Consulting Firm
- Commercial Construction Contractor
- Commercial Real Estate Sales Company
- Computer Software Development Company
- Concrete Manufacturer
- Country Club
- Furniture Manufacturer
- Healthcare Equipment Sales Company
- Highway Paving Company
- Industrial Manufacturing Company
- Physician's Practice
- Real Estate Mortgage Company
- Real Estate Title Company
- Residential Real Estate Sales Companies
- Retail Book Store
- Safety Products Distribution Company
- Steel Fabrication Business

Forensic Accounting Services

- Investigated trust agreement violations and accounting improprieties within a family-owned business related to the sale of corporate assets; consulted with legal counsel regarding resolution strategy and securing historical banking records for multiple companies (2007 – 2008)
- Investigated contract violations and fraudulent billing on a \$30 million ski resort construction contract; reported findings and resolved disputes; developed contract modification recommendations; monitored on-going compliance (2006 - 2008)
- Facilitated shareholder dispute resolution and buy-out by developing Business Plans and Financial Projections, preparing a business valuation, and negotiating buy-out financing for the surviving shareholder (2006 - 2007)
- Investigated high-dollar insurance loss claims for insurance company – damages and lost earnings assessments (2001 – 2005) – Restaurant fire claim; train collision loss claim; and construction site fire loss claim
- Investigated alleged fraud by the CEO of a large K-12 private school; provided financial statement assurance; designed and documented accounting, finance, and board of directors oversight policies and procedures; developed a standardized Board of Directors reporting package (2005 – 2006)
- Investigated fraud in a physicians practice; reported findings; cooperated with Federal and local investigators in Federal prosecution effort (2006)
- Valued a software development firm and assisted owners in stock buy-out proceedings under the shareholder agreement (2006)
- Investigated alleged improper activities by the former CFO of a large Birmingham healthcare system in conjunction with the financial statement audit of the health care system by KPMG (2004)
- Investigated fraud by a construction contractor (2001)
- Investigated fraud at a wholesale distribution company (2000)
- Valued retail book store and furniture manufacturer for estate planning purposes (1999)
- Investigated fraud at an automotive service company (1998)
- Valued safety products wholesale distribution business and negotiated sale terms (1997)

Forensic Accounting Services (Continued)

- Investigated fraud at two automotive dealerships and worked with the district attorneys in successful prosecution (1993 and 1996)
- Investigated fraud at a truck parts distributor (1994)
- Discovered \$100,000 financial statement fraud in target company pre-acquisition financial statements and worked with attorneys in arranging post-acquisition purchase price adjustment (1988)

Other Significant Client Service Accomplishments

- Guided efforts to remove \$300,000 State sales tax audit assessment for large wholesale distributor (2009)
- Prepared a business plan and financial projections for a new Medical Mall (2008)
- Prepared a business plan and financial projections for a start-up steel fabrication business resulting in bank funding of nearly \$1 million (2007)
- Prepared a business plan and financial projections for a mature, struggling import distribution business resulting in bank funding of \$650,00 (2007)
- Assisted a municipality in avoiding Receivership threatened by material bond trust violations (2007)
- Post-acquisition Consultant: As out-sourced CFO, achieved resolution to numerous major accounting and reporting problems of a \$150 million U. S. corporation following its acquisition by a foreign privately held corporation; reconciled \$90 million general ledger line item to individual assets in the plant; performed asset allocation; recommended numerous accounting policies and procedures; reported corrections to previously released financial statements; computed deferred income taxes; facilitated transition of newly hired finance officer; coordinated resolution to capital lease and intangible asset accounting issues raised by Ernst & Young – Mexico (2005 – 2006)
- Counseled boards of directors in effectively discharging their duties regarding CEO and CFO oversight
- Developed boards of directors reporting packages to achieve informative reporting and enhance decision-making
- Sarbanes-Oxley Act of 2002 implementation services for a multi-state, Birmingham-based Federal Government airplane refurbishment contractor conglomerate; project involved controls assessment, documentation design and creation, segregation of preventive and detective controls, and recommended improvements to internal controls; identified pre-Ernst & Young audit material weaknesses; documentation design methodology was praised by Ernst & Young
- Guided consolidated federal contractor through \$832,000 contract billing violation initiated by a subsidiary CEO, securing continuance of government contracts, board of directors credibility, and over 200 jobs; earned compliments of government regulators, defense contract auditors, legal counsel, board members, and officers
- Created extensive model to forecast the cost of renovating an historic building to house a \$50 million science museum, complete with numerous exhibit cost estimates; prepared cash flow projection to predict financing need
- Entertainment company Initial Public Debt Offering 3-Year audit; worked in conjunction with Ernst & Young
- 3-Year audit of multi-state health care provider; prepared all financial statements with note disclosures; Ernst & Young issued audit opinions based on our work.
- Coordinated financial statement audit with PWC Orlando office and led the audit of a telecommunications consolidated entity; audit was relied upon for target company acquisition price
- Led joint audit of a large mortgage company in Atlanta using Deloitte & Touche's paperless audit software; prepared financial statements with note disclosures; coordinated work with San Diego office
- Financial institution due diligence examination for prospective acquirer; discovered, documented, and reported significant understatement of loan loss reserve
- Developed business plans, intricate financial projections, and financing proposals for an Internet start-up operation, a physician practice relocating to the Mayo Clinic, a plastic surgery start-up practice, a health services organization, nonprofit organizations, and wholesale distributors, among others
- Business acquisition due diligence audit; determined purchase price and negotiated the transaction
- Negotiated business sale terms for petroleum equipment distribution company (1996)
- Designed and implemented quality control systems for four CPA firms (1989, 1996, 1998, and 2000)

Other Significant Client Service Accomplishments (Continued)

- Obtained unqualified opinions, without letter of comment, on all seven (8) SEC and non-SEC peer reviews of CPA firms' compliance with professional standards with respect to accounting & auditing services (1987, 1990, 1993, 1997, 1999, 2001, 2004, and 2007)
- Designed and developed written accounting, finance, and board of directors oversight policies and procedures for a multi-state ministry and a large community foundation
- Acting CFO for businesses in lieu of employing their own full-time CFOs
- Facilitated strategic planning for a \$10 million corporation
- Facilitated resolution to disputes regarding consolidated group inter-company service contracts
- Creatively solved complex income tax problems
- Orchestrated successful resolution to large-scale post-business sale IRS tax audit
- Facilitated strategic plan among partners to create synergy, resulting in rapid growth and diversification

Career History

President: Reagan Accounting & Consulting Group, P.C., February 2000 – present

Managing Partner: Reagan, Tidwell, Mason & Thomas, P.C., January 1998 – February 2000

Partner: LaRocca & Co., P.C., November 1993 – December 1997

Partner: Williams, Taylor & Acton, P.C., August 1989 – October 1993

Audit Manager: Warren, Averett, Kimbrough & Marino, P.C., July 1987 – July 1989

Supervisor: McGriff, Dowdy & Associates, P.A., June 1986 – July 1987

Senior: KPMG, March 1984 – June 1986

Advanced Staff Accountant: Lehman, Ullman & Barclay, August 1982 – March 1984

Co-Owner/Employee: Canaan Industries, March 1976 – June 1980

Professional Associations

Member, American Institute of Certified Public Accountants (AICPA)

Member, Alabama Society of Certified Public Accountants (ASCPA)

Member, Association of Certified Fraud Examiners

Member, National Association of Certified Valuation Analysts

Member, AICPA Business Valuation and Forensic & Litigation Services Section

Member, AICPA Consulting Services Sections

Past Chairman, Accounting Standards Committee, ASCPA

Former Member, Auditing Standards Committee, ASCPA

Former Member, Peer Review Committee, ASCPA

Former Member, TEC (The Executive Committee), an international organization of CEOs

Former Member, International Academy of Collaborative Professionals (IACP)

Past President, UAB Accounting Alumni Executive Group

Former Member, Institute of Management Accountants

Speaking Engagements

Lecturer, *Auditing, Fraud, and Sarbanes-Oxley Course* – IMA / ASWA / UAB (Birmingham, AL), 2004

Instructor, *Person/Wolinsky CPA Exam Review Course – Auditing Section* (Birmingham, AL), 2001 – 2003

Lecturer, *Fraud Risk Management* - Gifford, Hillegass & Ingwersen, P.C. (Atlanta, GA), 1999

Lecturer, AICPA and ASCPA Continuing Education Conferences (Alabama), 1995 – 1998

Lecturer, *The Impact of Change on Medical Quality Assurance Services* - Alabama Quality Assurance Foundation (Orange Beach, AL), 1997

Lecturer, *Planned Giving Strategies* - The International Assn. of Financial Planners (Birmingham, AL), 1997

Lecturer, United Way Conferences (Birmingham, AL), 1993 - 1994

Lecturer, Region IV U. S. Dept. of Health & Human Services Conference (Birmingham, AL), 1994

Lecturer, *The Statement of Cash Flows* – Several Birmingham Area Financial Institutions (Birmingham, AL), 1988

Publications

Fraud Alert, a bi-monthly publication of Reagan Accounting & Consulting Group, P.C., 2001 - 2004
Birmingham Business Journal, *Fraud Prevention...Effectively Managing the Risk of Fraud Occurrence*, November 2000
Business Alabama, *Risk Management: Your Top Priority?*, November 1999
Birmingham Business Journal, *Environmental Remediation....The Nightmare on Wall Street*, October 1995
The Alabama Banker, *How Reliable are Those Financial Statements?*, May/June 1991

Civic Activities

President, Homewood-Oxmoor Rotary Club, 1996 – 1997; Member, 1992 - Present
Director and Treasurer, Path Clearer, Inc., 2004 – Present
Director and Treasurer, Kingdom Ministries, Inc., 2005 - Present
Member, Riverchase Country Club / Men's Tennis Team, 2001 – Present / Tennis Pro-Am - 2002, 2008, 2009
Director, Board President, Past Treasurer, and Advisor, Children's Dance Foundation, 1999 - 2005
Board Advisor, Hilltop Montessori School, 2000 – 2005
Board Advisor, Birmingham Children's Choir, 2002 – 2005
Board Advisor, Living Room Ministries, 2005 – 2007
Director and Treasurer, Clowns Care, Inc., 2003 – 2005
Director and Treasurer, Homewood High School Patriot Marching Band, 1996
Director and Treasurer, Homewood Patriot Youth Baseball, 1992 - 1993

Industry Experience

Agribusiness	Medical Groups & Physicians
Automobile Manufacturers & Dealers	Ministries
Banking and Financial Institutions	Mortgage Banking
Common Interest Realty Associations	Nonprofit Organizations
Construction & Specialty Contractors	Professional Service Providers (Various)
CPA Firms	Public Companies
Educational Institutions	Publishing
Employee Benefit Plans	Real Estate Brokerage, Development & Management:
Franchisers	Commercial & Residential
Government Contractors	Restaurants
Health Care / Physician Practices	Retail Trade: Jewelry, Electronics, Hardware,
Lumber Companies & Timber Management	Sporting Goods, Building Materials, Supplies
Manufacturing: Metal Fabrication, Apparel,	Telecommunications Companies
Bakeries, Plastic and Rubber, High-tech,	Wholesale Distribution: Plumbing, Machinery
Wood products, Cement and Concrete	& Equipment, Hardware & Industrial Supplies,
Products, Agriculture and Artificial Floral	Safety products, and Petroleum Products
Arrangements	Municipalities and Utilities

Specific Services Rendered

Financial Statement Services: Audits, Reviews, Compilations, Attestations & Assurance Services
Forensic Accounting
Business acquisition due diligence & negotiation
Compilations of financial forecasts & projections
Compilations of Personal Financial Statements
Business Valuations

Specific Services Rendered (Continued)

Business Consulting:

- Accounting software selection, design and installation
- Bank loan financing and venture capital funding proposals
- Business plan development and production
- Business sale and acquisition Capital funding proposals & lease/buy decision-making
- Corporate structuring/restructuring & troubled business assistance
- Creating computer models for budgeting and financial projections
- Fraud prevention & investigation, including Sarbanes-Oxley Act of 2002 Compliance
- Management information systems development
- Quality Control systems design and implementation
- Strategic Planning and Management Retreats Business Succession Planning

Litigation support (Expert Witness)

Fraud investigations

Peer Reviews of other CPA Firms

OMB Circular A-133 audits

ERISA audits & compliance

Operational & Management Reviews

HUD audits for nonprofits and real estate partnerships

Planned-giving strategy development

Risk Management Services

Income Tax Planning and Compliance

Personal Information

- Married, Two sons, One daughter
- Native Alabamian
- Interests: Judeo-Christian faith, reading, family, competitive tennis, and other outdoor activities
- References are available upon request